



Rikhav Securities Announces Promoter Group Open Offer for Up to 26% Stake

Mumbai, 23rd April 2026 – Rikhav Securities Limited, (BSE – RIKHAV | 544340), One of the leading diversified stock market services providers, has notified of an open offer by its promoter group comprising Mr. Hitesh Lakhani, Mr. Deep Lakhani, Mrs. Vaishali Shah and Mrs. Bharti Lakhani, along with persons acting in concert, in accordance with SEBI guidelines.

Offer Details

- Open offer for acquisition of up to 99,55,920 equity shares, representing 26% of the voting share capital
- Offer price of ₹47.75 per equity share
- Total consideration of up to ₹47.54 Cr, assuming full acceptance
- Offer to be executed through cash consideration

The promoter group had recently acquired approximately 32.51 lakh equity shares, representing 8.48% of the voting share capital of the Company, through market purchases.

In line with SEBI regulations, these acquisitions have led to the announcement of an open offer and reflect the promoters' continued confidence in the Company's business fundamentals and long-term growth prospects.

The promoter group continues to remain in control of the Company, and the transaction does not result in any change in management or control. The open offer provides an opportunity for public shareholders to tender their shares at the stated price in accordance with SEBI guidelines.

About Rikhav Securities Limited

Rikhav Securities Limited is a diversified stock market services provider, incorporated in 1995 and formally launched in 2005, that has built a reputation for combining personalized service with competitive pricing. Today, it serves a broad spectrum of clients from High-Net-Worth investors to high-volume traders across major Indian exchanges.

At its core, Rikhav's broking arm offers equity and derivatives trading with a "tailor-made" approach. Traders benefit from Brokerage rates that can undercut larger discount brokers, while all clients receive dedicated relationship support and personalized services on demand. Remarkably, over 99% of active clients remain on the platform once they join, reflecting the firm's emphasis on loyalty and satisfaction.

In market making, Rikhav specializes in supporting new IPOs by providing essential liquidity and demand generation. Last year alone, the company worked with around 40 to 45 issuers, using its extensive distribution network to deliver thousands of high-quality applications for each new issue.

Rikhav's proprietary trading division deploys its own capital in algorithm-driven arbitrage, delta hedging and short-term trading strategies.

A specialized team prioritizes risk-minimizing and return-optimizing models, supported by automated risk-management systems that enforce minimum exposure limits without human intervention. This

disciplined framework aims for consistent, mid- teens annual returns, regardless of market direction.

The newly launched Margin Trading Facility (MTF) extends credit to clients against their holdings, offering enhanced leverage within Rikhav's stringent risk controls.

On the technology front, Rikhav is bolstering its backend, software and IT infrastructure. It has launched a paperless KYC and account-opening portal, and its online trading app is also live. The firm also plans to introduce online joint-account opening platform, further simplifying client onboarding. Meanwhile, marketing and compliance functions are being set up to support a new phase of growth.

Looking ahead, Rikhav Securities intends to expand beyond Maharashtra and Gujarat, build a branded online presence and attract both retail and high-net-worth investors through digital channels and franchise partnerships continuing its steady evolution as a client-focused financial services provider.


The company got listed on the BSE SME platform on January 22, 2025, with an IPO of ₹88.82 Cr.

For FY25, the Company has reported consolidated Total Income of ₹327.77 Cr, EBITDA of ₹ 34.50 Cr & Net Profit of ₹ 23.67 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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