

PRAKASH SHARMA & ASSOCIATES CHARTERED ACCOUNTANTS



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF VIRANG ENTERPRISES PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **VIRANG ENTERPRISES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31st March, 2025** and the Statement of Profit and Loss, and a summary of the significant accounting policies and other explanatory information for the year then ended.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at **31st March, 2025**
and
- (b) In the case of the statement of Profit and Loss, of the Profit of the Company for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

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The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work which we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the preparation of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial



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statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

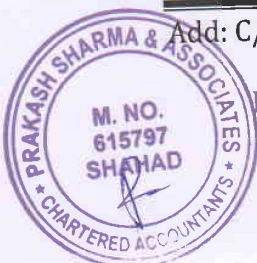
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditors Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, are not applicable to the company.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss, dealt with in this Report are in agreement with the books of account.

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- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- (e) On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has not been an occasion in case of the company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
 - iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee,



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security or the like on behalf of the Ultimate Beneficiaries;

- v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- vi. The company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.
- vii. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- viii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For, Prakash Sharma & Associates.

Chartered Accountants

FRN:162455W

M. No.: 615797

Place: Mumbai

Date: 01/09/2025



UDIN - 25615797BNPJYT1545

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VIRANG ENTERPRISES PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2025

Reg Address : D-11, 303/304 MAHAVIR APARTMENT, S P NAGAR MULUND WEST MUMBAI 400080

CIN - U67100MH2022PTC388620.

| Particulars | Note No. | Figures as at the end of current reporting period (Rs. In '000) | Figures as at the end of Previous reporting period (Rs. In '000) |
|--|----------|---|--|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholder's Funds | | | |
| (a) Share Capital | 2 | 2,657 | 10 |
| (b) Reserves and Surplus | 3 | 43,201 | 702 |
| (c) Money received against share warrants | | | |
| (2) Share Application money pending allotment | | | |
| (3) Non-Current Liabilities | | | |
| (a) Long-Term Borrowings | 4 | - | 10,000 |
| (b) Deferred Tax Liabilities (Net) | | | |
| (c) Other Long Term Liabilities | | | |
| (d) Long Term Provisions | | | |
| (4) Current Liabilities | | | |
| (a) Short-Term Borrowings | | | |
| (b) Trade Payables | | | |
| (c) Other Current Liabilities | 5 | 10 | 930 |
| (d) Short-Term Provisions | | 30 | 179 |
| Total Equity & Liabilities | | 45,898 | 11,821 |
| II. ASSETS | | | |
| (1) Non-Current Assets | | | |
| (a) (i) Property, Plant & Equipment | | | |
| (i) Gross Block | | | |
| (ii) Depreciation | | | |
| (iii) Net Block | | | |
| (ii) Intangible Assets | | | |
| (i) Gross Block | | | |
| (ii) Depreciation | | | |
| (iii) Net Block | | | |
| (b) Non-current investments | | | |
| (c) Deferred tax assets (net) | | | |
| (d) Long term loans and advances | | | |
| (e) Other non-current assets | 6 | 575 | |
| (2) Current Assets | | | |
| (a) Current investments | | | |
| (b) Inventories | | 7 | |
| (c) Trade receivables | | | |
| (d) Cash and cash equivalents | 7 | 684 | 481 |
| (e) Short-term loans and advances | 8 | 44,615 | 11,145 |
| (f) Other current assets | 9 | 16 | 195 |
| Total Assets | | 45,898 | 11,821 |

NOTES TO ACCOUNTS

1

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

As per our Report of Even Dated
For Prakash Sharma & Associates
Chartered Accountants
FRN-162455W

Prakash



CA Prakash Durgaprasad Sharma
Proprietor
M. No.: 615787
Place: Shahad
DATE : 01/09/2025
UDIN - 25615797BNPJYT1545

For Virang Enterprises Private Limited

Hitesh

Hitesh Himatlal Lakhani
(Director)
DIN - 01457990

Bharti

Bharti Hitesh Lakhani
(Director)
DIN - 01077839



VIRANG ENTERPRISES PRIVATE LIMITED

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST March, 2024

Reg Address : D-11, 303/304 MAHAVIR APARTMENT, S P NAGAR, MULUND WEST, MUMBAI - 400080

CIN - U67100MH2022PTC388620.

| Sr. No | Particulars | Sch. No. | Figures as at the end of current reporting period (Rs. In '000) | Figures as at the end of Previous reporting period (Rs. In '000) |
|--------|---|------------|---|--|
| I | Revenue from operations | 10 | 1,554 | 1,915 |
| II | Other Income | 11 | 170 | (23) |
| III | III. Total Revenue (I +II) | | 1,724 | 1,892 |
| IV | Expenses: | | | |
| | Purchase of Stock-in-trade | | 1,427 | |
| | Changes in Stock-in-trade | 12 | (7) | - |
| | Employee Benefit Expenses | 13 | | 790 |
| | Other Administrative Expenses | 14 | 127 | 216 |
| | Total Expenses (IV) | | 1,547 | 1,006 |
| V | Profit before exceptional and extraordinary items and tax | (III - IV) | 177 | 886 |
| VI | Exceptional Items | | | |
| VII | Profit before extraordinary items and tax (V - VI) | | 177 | 886 |
| VIII | Extraordinary Items | | - | - |
| IX | Profit before tax (VII - VIII) | | 177 | 886 |
| X | Tax expense: | | | |
| | (1) Current tax | | 30 | 179 |
| | (2) Deferred tax | | | |
| XI | Profit(Loss) from the period from continuing operations | (IX-X) | 147 | 707 |
| XII | Profit/(Loss) from discontinuing operations | | - | - |
| XIII | Tax expense of discounting operations | | - | - |
| XIV | Profit/(Loss) from Discontinuing operations (XII - XIII) | | - | - |
| XV | Profit/(Loss) for the period (XI + XIV) | | 147 | 707 |
| XVI | Earning per equity share: | 15 | | |
| | (1) Basic (in Rs.) | | 21.62 | 707.24 |
| | (2) Diluted (in Rs.) | | 21.62 | 707.24 |

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement
This is the Profit & Loss Statement referred to in our Report of even date.

For Prakash Sharma & Associates
Chartered Accountants
FRN-162455W

Prakash



CA Prakash Durgaprasad Sharma
Proprietor
M. No.: 615787
Place: Shahad
DATE : 01/09/2025
UDIN - 25615797BNPJYT1545

For Virang Enterprises Private Limited

Hitesh
Hitesh Himatlal Lakhani
(Director)
DIN - 01457990

Bharti
Bharti Hitesh Lakhani
(Director)
DIN - 01077839



VIRANG ENTERPRISES PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

1 SIGNIFICANT ACCOUNTING POLICIES

A BASIS OF PREPERATION OF ACCOUNTING POLICIES

- These Financial Statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for financial instruments which are measured at fair values.
- (i) GAAP Comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2014, and the provisions of The Companies Act, 2013
- (ii) The Method of Accounting Followed is Mercantile.

B USE OF ESTIMATES

- The Preparation of the Financial Statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of Assets and Liabilities and Disclosures relating to contingent liabilities as at the date of the Financial and reported amounts of income and expenses during the period.
- (i) Accounting estimates could change from period to period. Actual results could differ from those estimates
- (ii) Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surroundings the estimates
- (iii) Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements
- (iv)

C REVENUE RECOGNITION

- Company follows the accrual basis of accounting otherwise specifically stated.
- (i) Accounting policies not specifically referred to otherwise are consistent and in consonance with the generally accepted accounting principles.
- (ii)

D PROVISION AND CONTINGENT LIABILITIES

- A Provision is recognised if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.
- (i) Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability
- (ii) A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provisions or disclosure is made
- (iii)

E FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation. Direct costs are capitalised until fixed assets are ready for use.

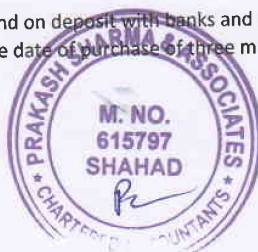
F INCOME TAX

- Income Tax are accrued in the same period that the realted revenue and expenses arise. A provision is made for income tax annually, based on the tax liability computed, after considering tax allowances and exemptions. Provisions are recorded when it is estimated that a liability due to disallowances or other matters is probable.
- (i) Minimum Alterante tax (MAT) paid in aacordance with the tax laws, which gives rise to future economics benefits in the form of tax credit against future income tax liability, is recognised as an asset in the Balance Sheet if there is convincing evidence that the company will pay normal tax and the resultant asset can be measured reliably.
- (ii) The Company offsets, on a year basis, the current tax Assets and Liabilities, where it has a legally enforceable right and where it intends to settle such Assets & Liabilities on a net basis.
- (iii) **Current Tax** : Current tax is determined as the amount of tax payable in respect of taxable income for the year.
- (iv) **Deferred Tax** : Deferred tax is recognized, subject to the consideration of prudence, on timing differences being the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred assets can be realized.
- (v)

G CASH AND CASH EQUIVALENTS

Cash and Cash Equivalents comprises cash and on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents

H EARNING PER SHARE



Basic earnings per share is computed by dividing the Net Profit after tax by Weighted Average number of Equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

I SHARE APPLICATION MONEY PENDING ALLOTMENT

Shares will be allotted to the share applicants within the 6 months from the end of Financial Year and if not allotted the money received from them will be Refunded

J DETAILS OF IMMOVABLE PROPERTY, CAPITAL WIP AND INTANGIBLE ASSETS

There is no such Immovable Property Title Deeds, Capital WIP and Intangible Assets Held in name of Company

K During the year there has been no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there-under.

L During the year there has been no tax assessment or search or survey or proceedings under any other relevant provisions of the Income Tax Act, 1961. Hence there are no transactions needed to be recorded in the books of accounts which has been surrendered or disclosed as income in the Tax Assessments.

M During the year the company is not covered under section 135 of the Companies Act 2013. Hence the provisions of Corporate Social Responsibility (CSR) are not applicable.

N Registration of Charges Schedule

There are no charges or satisfaction of any charges that are yet to be registered with the ROC that goes beyond the statutory period.

O During the year the Company is not declared willful defaulter by any bank or financial institution or other lenders.

P The Company doesn't provides for any Employee Benefit Obligation or Termination benefit as per AS 15 - Employee Benefits in the nature of Gratuity but has the practice to account for the same in the year in which the benefit or amount is paid to the employee



VIRANG ENTERPRISES PRIVATE LIMITED

Notes forming part of Financial Statements for the period ended 31st March, 2025

Note : 2 Share Capital

| Sr. No | Particulars | Current Year (in Rs'000's) | Previous Year (in Rs'000's) |
|--------|--|----------------------------|-----------------------------|
| 1 | AUTHORIZED CAPITAL 10,000 Equity Shares of Rs. 10/- each. 60,00,000 Equity Shares of Rs. 10/- each. | 6,000 | 100 |
| | | 6,000 | 100 |
| 2 | ISSUED , SUBSCRIBED & PAID UP CAPITAL To the Subscribers of the Memorandum 1,000 Equity Shares Of Rs.10 Each 2,64,700 Equity Shares of Rs. 10 Each | 10 2,647 | 10 - |
| | Total (Rs) | 2,657 | 10 |

Note:

- 1 Authorised share capital was increased from 1,00,000 to 6,00,00,000 during the year
- 2 During the year company has issued 2,64,700 right equity shares at Rs. 170

i) Details of Shareholders holding More than 5 % Shares in the Company

| Sr. No | Particulars | Current Year | | Previous Year | |
|--------|--|-----------------|--------------|---------------|--------------|
| | | No of Shares | % of Holding | No of Shares | % of Holding |
| 1 | AHL Investment Consultants Pvt Ltd. | 21,256 | 8% | 80 | 8% |
| 2 | B D Lakhani | 21,256 | 8% | 80 | 8% |
| 3 | Bharti Lakhani | 21,256 | 8% | 80 | 8% |
| 4 | Deep H Lakhani | 21,256 | 8% | 80 | 8% |
| 5 | H H Lakhani LLP | 21,256 | 8% | 80 | 8% |
| 6 | Himatlal J Lakhani (HUF) | 26,570 | 10% | 100 | 10% |
| 7 | Hitesh H Lakhani (HUF) | 26,570 | 10% | 100 | 10% |
| 8 | Hitesh Lakhani | 21,256 | 8% | 80 | 8% |
| 9 | N D Lakhani | 21,256 | 8% | 80 | 8% |
| 10 | PJS Securities LLP | 21,256 | 8% | 80 | 8% |
| 11 | Rikhav BPO & Software Services Pvt Ltd | 21,256 | 8% | 80 | 8% |
| 12 | Rikhav Insurance Brokers Pvt Ltd | 21,256 | 8% | 80 | 8% |
| | Total (Rs) | 2,65,700 | 100% | 1,000 | 100% |

Note : 3 Reserve & Surplus

| Sr. No | Particulars | Current Year (in Rs'000's) | Previous Year (in Rs'000's) |
|--------|--|----------------------------|-----------------------------|
| 1 | Securities Premium Balance brought forward from previous year Add: Profit for the period | 42,352 - 42,352 | - - - |
| 1 | Surplus (Profit & Loss Account) Balance brought forward from previous year Add: Profit for the period | 849 702 147 | 702 (5) 707 |
| | Total (Rs) | 43,201 | 702 |

Note : 4 Long Term Borrowing

| Sr. No | Particulars | Current Year (in Rs'000's) | Previous Year (in Rs'000's) |
|--------|--------------------|----------------------------|-----------------------------|
| 1 | Manba Fianance | - | 10,000 |
| | Total (Rs) | - | 10,000 |

Note : 5 Other Current Liabilities

| Sr. No | Particulars | Current Year (in Rs'000's) | Previous Year (in Rs'000's) |
|--------|------------------------|----------------------------|-----------------------------|
| 1 | Audit Fees | 10 | 12 |
| 2 | Conveyance Exp Payable | - | 66 |
| 3 | Office Exp Payable | - | 63 |
| 5 | Salary Payable | - | 790 |
| | Total (Rs) | 10 | 930 |



VIRANG ENTERPRISES PRIVATE LIMITED

Notes forming part of Financial Statements for the period ended 31st March, 2025

Note : 6 Other Non Current Assets

| Sr. No | Particulars | Current Year (in Rs'000's) | Previous Year (in Rs'000's) |
|--------|--|----------------------------|-----------------------------|
| 1 | Miscellaneous Expenses (Not Written Off) | 575 | - |
| | Total (Rs) | 575 | - |

Note : 7 Cash & Cash Equivalent

| Sr. No | Particulars | Current Year (in Rs'000's) | Previous Year (in Rs'000's) |
|--------|---|----------------------------|-----------------------------|
| 1 | Cash-in-Hand Cash Balance | 502 | 430 |
| | Sub Total (A) | 502 | - |
| 2 | Balance with Bank Axis Bank HDFC Bank | 50 133 | 51 |
| | Sub Total (B) | 183 | 51 |
| | Total [A + B] | 684 | 481 |

Note : 8 Short Term Loans and Advances

| Sr. No | Particulars | Current Year (in Rs'000's) | Previous Year (in Rs'000's) |
|--------|--|----------------------------|-----------------------------|
| 1 | Total Holdings and Finvest Private Limited | 43,505 | 11,145 |
| 2 | Manba Finance Limited | 1,110 | |
| | Total (Rs) | 44,615 | 11,145 |

Note : 9 Other Current Assets

| Sr. No | Particulars | Current Year (in Rs'000's) | Previous Year (in Rs'000's) |
|--------|--------------------|----------------------------|-----------------------------|
| 1 | TDS on Receipt | 16 | 195 |
| | Total (Rs) | 16 | 195 |



VIRANG ENTERPRISES PRIVATE LIMITED

Notes forming part of Financial Statements for the period ended 31st March, 2025

Note : 10 Revenue from Operations

| Sr. No | Particulars | Current Year (in Rs '000) | Previous Year (in Rs '000) |
|--------|---------------------------------------|---------------------------|----------------------------|
| 1 | Sale of Shares | 1,542 | |
| 2 | Profit / Loss from buy back of shares | 13 | |
| 3 | Professional Fees | | 1,915 |
| | Total (Rs) | 1,554 | 1,915 |

Note : 11 Other Income

| Sr. No | Particulars | Current Year (in Rs'000's) | Previous Year (in Rs'000's) |
|--------|-------------------------|----------------------------|-----------------------------|
| 1 | Dividend Income | 0 | 540 |
| 2 | Short term Capital Gain | | (602) |
| 3 | FNO PNL | | |
| 4 | Interest on IT refund | 2 | |
| 5 | Interest Income | 167 | 39 |
| | Total | 170 | (23) |

Note : 12 Changes in Stock-in-trade

| Sr. No | Particulars | Current Year (in Rs'000's) | Previous Year (in Rs'000's) |
|--------|---------------|----------------------------|-----------------------------|
| | Opening Stock | - | - |
| Less: | Closing Stock | 7 | - |
| | Total | (7) | - |

Note : 13 Employee Benefit Expenses

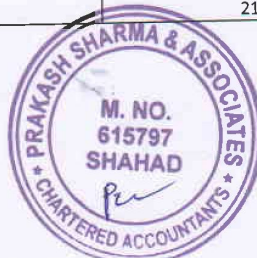
| Sr. No | Particulars | Current Year (in Rs'000's) | Previous Year (in Rs'000's) |
|--------|--------------|----------------------------|-----------------------------|
| 1 | Salary Paid | | 790 |
| | Total | - | 790 |

Note :14 Other Administrative Expenses

| Sr. No | Particulars | Current Year (in Rs'000's) | Previous Year (in Rs'000's) |
|--------|--|----------------------------|-----------------------------|
| 1 | Audit Fees | 10 | 12 |
| 2 | Conveyance expense | | 66 |
| 3 | Excess/(Short) Provision of Income Tax | (45) | |
| 4 | Expenses on Shares | 3 | |
| 5 | Margin Requirement Charges | 1 | 0 |
| 6 | Office expense | | 63 |
| 7 | Professional Fees Paid | 4 | |
| 8 | ROC Charges | 2 | 5 |
| 9 | STT | | 1 |
| 10 | Sundry expense | 153 | 70 |
| | Total (Rs) | 127 | 216 |

Note : 15 EPS

| Sr. No | Particulars | Current Year | Previous Year |
|--------|-------------------------------------|--------------|---------------|
| A | Profit after Tax (Rs.) | 1,47,068 | 7,07,240 |
| | Original Equity Shares | 1,000 | 1,000 |
| | Right Issue of Shares on 24.03.2025 | 2,64,700 | |
| | Closing Quantity of Shares | 2,65,700 | 1,000 |
| B | Weighted Average Number of Shares | 6,802 | 1,000 |
| C | Basic EPS (A / B) (in Rs.) | 21.62 | 707.24 |
| D | Diluted EPS (A / B) (in Rs.) | 21.62 | 707.24 |



VIRANG ENTERPRISES PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENT FOR YEAR ENDED 31.03.2025

| Ratios Schedule | Sr. No. | Name of Ratio | Particulars Formula | (AMOUNT IN 000's) | | | | %Change | Reasons if Change greater than 25% Consideration received from rights issue as short term loan and current liabilities are reduced |
|-----------------|----------------------------------|---------------|---|-------------------|----------|----------|----------|---------|--|
| | | | | FY 24-25 | FY 24-25 | FY 23-24 | FY 23-24 | | |
| 1 | Current Ratio | | Current Assets | 45,323 | 1132 | 11,821 | 10.66 | 10519% | |
| | | | Current Liabilities | 40 | | 1,109 | | | |
| 2 | Debt - Equity Ratio | | Total Debt | 45,858 | | 10,000 | 14.04 | -100% | Debt completely repaid |
| 3 | Debt Service Coverage Ratio | | Shareholder's Equity | | | 712 | | | |
| | | | Earnings Available for Debt Service | | | | | | |
| 4 | Return on Equity | | Debt Service | | | | | | |
| | | | Net Profit After Taxes - Preference Dividend | 147 | 0.01 | 707 | 1.97 | -100% | Equity capital raised through right issue during the year not fully utilised for business |
| 5 | Inventory Turnover Ratio | | Average Shareholder's Equity | 23,285 | | 359 | | | |
| | | | Cost of Goods Sold or Sales | | | | | | |
| 6 | Trade Receivables Turnover Ratio | | Average Inventory | | | | | | |
| | | | Net Credit Sales | | | | | | |
| 7 | Trade Payables Turnover Ratio | | Average Accounts Receivables | | | | | | |
| | | | Net Credit Purchases | | | | | | |
| 8 | Net Capital Turnover Ratio | | Average Trade Payables | | | | | | |
| | | | Net Sales | | | | | | |
| 9 | Net Profit Ratio | | Average Working Capital | | | | | | |
| | | | Net Profit | | | | | | |
| | | | Net Sales | | | | | | |
| 10 | Return on Capital Employed | | Earnings Before Interest and Taxes | 177 | 0.00 | 886 | 0.08 | -95% | Equity capital raised through right issue during the year not fully utilised for business |
| | | | Capital Employed | 45,858 | | 10,712 | | | |
| 11 | Return on Investment * | | $\frac{[MV(T1) - MV(T0)] - \text{Sum } [C(t)]}{[MV(T0) + \text{Sum } [W(t) + C(t)]]}$ | 147 | 0.01 | 707 | 1.97 | -100% | Equity capital raised through right issue during the year not fully utilised for business |
| | | | | 23,285 | | 359 | | | |

Note: * Market value was not available therefore book value is considered

