September 06, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Re.

Security	BSE SCRIP CODE	ISIN
Equity Shares	544340	INE0CFH01028

Sub: Outcome of the Board Meeting held on Saturday, September 06, 2025.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we would like to inform you that the Board of Directors of the Company – Rikhav Securities Limited, has inter alia apart from other general business, considered and approved following;

1. Acquisition of 49,980 Equity Shares of Rs. 5.39 each (99.96%) of RSL Insurance Brokers Private Limited by way of share transfer, consequent to which it stands recognized as a subsidiary of the Company.

The details required under Regulation 30 of SEBI LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as **Annexure A.**

The Board Meeting commenced at 01:15 P.M. & concluded at 01:30 P.M.

The Exchange may please take the above information on record.

For & on behalf of
RIKHAV SECURITIES LIMITED

Hitesh Himatlal Lakhani
Digitally signed by Hitesh Himatlal Lakhani
Date: 2025.09.06 13:57:49 +05'30'

HITESH HIMATLAL LAKHANI
Managing Director
DIN: 01457990

Annexure A

Acquisition of 49,980 Equity Shares of Rs. 5.39 each (99.96%) of RSL Insurance Brokers Private Limited

Name of the target entity, details in brief such as size, turnover etc.;	RSL Insurance Brokers Private Limited It is a newly incorporated company and business is yet to start.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, Promoters are interested in the mentioned transaction which is on Arm's Length basis. In the said transaction, transferors are Bharti Hitesh Lakhani and Deep Lakhani. Nature of Interest is as mentioned below: 1. Bharti Hitesh Lakhani- Promoter and Non-Executive Director in the Transferee Company. 2. Deep Lakhani- Relative of Director and Promoters of the Transferee Company. 3. Hitesh Himatlal Lakhani, Managing Director of Rikhav Securities is the relative of Mrs. Bharti Hitesh Lakhani and Mr. Deep Lakhani.
Industry to which the entity being acquired belongs	Insurance (Financial Services Industry)
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Transferee Company is in business of Stock broking. Insurance business becomes natural vertical for diversification for broking Company. Transferee Company wants to acquire Insurance business considering operational synergies, available client pace and potential opportunities in Insurance sector.
Brief details of any governmental or regulatory approvals required for the acquisition	NA
Indicative time period for completion of the acquisition	Approximately 15 to 30 days
Nature of consideration - whether cash consideration or share swap and details of the same	Cash

Cost of acquisition or the price at which the shares are acquired	The company is acquiring 99.96% stake in RSL Insurance Brokers Private Limited for Rs. 2,69,392.20.
Percentage of shareholding/ control acquired and/ or number of shares acquired	Acquisition of 49,980 Equity Shares of Rs. 5.39 each (99.96%)
Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company was incorporated on 18/04/2025, therefore last 3 years' turnover not available. Company is in Insurance sector and yet to obtain the necessary regulatory licenses from the Authorities. Business shall be commenced after compliance with appropriate regulatory authorities.