

**BHARTI HITESH LAKHANI**

303/304, Mahavir Mulund CHS Ltd, Mahavir Apt, S.P. Nagar, Nahur Road, Mulund (West)  
Mumbai 400080, Maharashtra, India

February 27, 2026

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

To,  
Rikhav Securities Limited  
Office No.922-A, 9<sup>th</sup> Floor, P.J.Tower, Dalal  
Street, Mumbai 400001, Maharashtra, India,

Dear Sir/Madam,

**Sub: Disclosure in terms of Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ("Takeover Code").**

I, Bharti Hitesh Lakhani, being the Promoter of Target Company have encumbered (pledged) equity shares of Rikhav Securities Limited ("Target Company"). Please find enclosed herewith the declaration pursuant to the Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ("Takeover Code").

Thanks & Regards

**Bharti Hitesh**  
**Lakhani**  
Digitally signed by  
Bharti Hitesh Lakhani  
Date: 2026.02.27  
11:55:15 +05'30'

**Bharti Hitesh Lakhani**  
**Promoter**


**Place: Mumbai**

**Encl: As above**

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)						Rikhav Securities Limited							
Names of the Stock Exchanges where the shares of the target company are listed						BSE							
Date of reporting						27.02.2026							
Name of the promoter or PAC on whose shares encumbrance has been created/ <del>released</del> / <del>invoked</del>						Bharti Hitesh Lakhani							
Details of the creation/ <del>invocation</del> / <del>release</del> of encumbrance:													
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] /Invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation /release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Bharti Hitesh Lakhani	15,83,760	4.14	4.14	Nil	Nil	Creation	23.02.2026	Pledge	7,67,920	2.01	NU Investors Technologies Pvt Ltd	7,67,920	2.01

Signature of the Authorized Signatory:

**Bharti Hitesh  
Lakhani**  Digitally signed by  
Bharti Hitesh Lakhani  
Date: 2026.02.27  
11:56:01 +05'30'

Bharti Hitesh Lakhani

Promoter and Pledgor

Place : Mumbai

Date : 27.02.2026

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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**DEEP HITESH LAKHANI**

303/304, Mahavir Apt, S. P. Rd. Nahur Rd., Mulund West Mumbai 400080

February 27, 2026

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

To,  
Rikhav Securities Limited  
Office No.922-A, 9<sup>th</sup> Floor, P.J.Tower, Dalal  
Street, Mumbai 400001, Maharashtra, India,

Dear Sir/Madam,

**Sub: Disclosure in terms of Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ("Takeover Code").**

I, Deep Hitesh Lakhani, being the Promoter of Target Company have encumbered (pledged) equity shares of Rikhav Securities Limited ("Target Company"). Please find enclosed herewith the declaration pursuant to the Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ("Takeover Code").

Thanks & Regards

**DEEP HITESH**  
**LAKHANI**

Digitally signed by  
DEEP HITESH LAKHANI  
Date: 2026.02.27  
11:52:48 +05'30'

**Deep Hitesh Lakhani**  
**Promoter**

**Place: Mumbai**

**Encl: As above**

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Rikhav Securities Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE
Date of reporting	27.02.2026
Name of the promoter or PAC on whose shares encumbrance has been created/ <del>released</del> / <del>invoked</del>	Deep Hitesh Lakhani

Details of the creation/~~invocation~~/~~release~~ of encumbrance:

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation /release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Deep Hitesh Lakhani	22,89,960	5.98	5.98	Nil	Nil	Creation	23.02.2026	Pledge	10,03,320	2.62	NU Investors Technologies Pvt Ltd	10,03,320	2.62

Signature of the Authorized Signatory:

Deep Hitesh Lakhani

Promoter and Pledgor

Place : Mumbai

Date : 27.02.2026

DEEP HITESH  
LAKHANI

Digitally signed by  
DEEP HITESH LAKHANI  
Date: 2026.02.27  
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(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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**HIMATLAL J. LAKHANI HUF**

Flat 303, D-11, Mahavir Apt., S P Nagar, Behind Jain Mandir, Nahur Road, Mulund West,  
Mumbai 400080, Maharashtra, India

February 27, 2026

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

To,  
Rikhav Securities Limited  
Office No.922-A, 9<sup>th</sup> Floor, P.J.Tower, Dalal  
Street, Mumbai 400001, Maharashtra, India,

Dear Sir/Madam,

**Sub: Disclosure in terms of Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ("Takeover Code").**

I, Hitesh Himatlal Lakhani on behalf of Himatlal J. Lakhani HUF, being the Promoter Group of Target Company have encumbered (pledged) equity shares of Rikhav Securities Limited ("Target Company"). Please find enclosed herewith the declaration pursuant to the Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ("Takeover Code").

Thanks & Regards

Hitesh Himatlal Lakhani  
Lakhani

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Hitesh Himatlal Lakhani  
Date: 2026.02.27  
11:46:01 +05'30'

**Hitesh Himatlal Lakhani**  
**On behalf of Himatlal J. Lakhani HUF**  
**Promoter Group**

**Place: Mumbai**

**Encl: As above**

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Rikhav Securities Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE
Date of reporting	27.02.2026
Name of the promoter or PAC on whose shares encumbrance has been created/ <del>released</del> / <del>invoked</del>	Himatlal J. Lakhani HUF

Details of the creation/~~invocation~~/~~release~~ of encumbrance:

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation /release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Himatlal J. Lakhani HUF	12,75,000	3.33	3.33	Nil	Nil	Creation	23.02.2026	Pledge	12,75,000	3.33	NU Investors Technologies Pvt Ltd	12,75,000	3.33

Signature of the Authorized Signatory:

Hitesh Himatlal Lakhani  
Digitally signed by  
Hitesh Himatlal Lakhani  
Date: 2026.02.27  
11:46:51 +05'30'

Hitesh Himatlal Lakhani

On behalf of Himatlal J. Lakhani HUF

Promoter Group and Pledgor

Place : Mumbai

Date : 27.02.2026

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\*\*\*\*\*

**HITESH HIMATLAL LAKHANI HUF**

Flat 303, D-11, Mahavir Apt., S P Nagar, Behind Jain Mandir, Nahur Road, Mulund West,  
Mumbai 400080, Maharashtra, India

February 27, 2026

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

To,  
Rikhav Securities Limited  
Office No.922-A, 9<sup>th</sup> Floor, P.J.Tower, Dalal  
Street, Mumbai 400001, Maharashtra, India,

Dear Sir/Madam,

**Sub: Disclosure in terms of Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ("Takeover Code").**

I, Hitesh Himatlal Lakhani on behalf of Hitesh Himatlal Lakhani HUF, being the Promoter of Target Company have encumbered (pledged) equity shares of Rikhav Securities Limited ("Target Company"). Please find enclosed herewith the declaration pursuant to the Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ("Takeover Code").

Thanks & Regards

Hitesh  
Himatlal  
Lakhani

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Hitesh Himatlal  
Lakhani  
Date: 2026.02.27  
11:48:40 +05'30'

**Hitesh Himatlal Lakhani**  
**On behalf of Hitesh Himatlal Lakhani HUF**  
**Promoter**

**Place: Mumbai**

**Encl: As above**

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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Names of the Stock Exchanges where the shares of the target company are listed	BSE
Date of reporting	27.02.2026
Name of the promoter or PAC on whose shares encumbrance has been created/ <del>released</del> / <del>invoked</del>	Hitesh Himatlal Lakhani HUF

Details of the creation/~~invocation~~/~~release~~ of encumbrance:

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Hitesh Himatlal Lakhani HUF	14,94,600	3.90	3.90	Nil	Nil	Creation	23.02.2026	Pledge	1,80,000	0.47	NU Investors Technologies Pvt Ltd	1,80,000	0.47

Signature of the Authorized Signatory:

Hitesh  
Himatlal  
Lakhani

Digitally signed by  
Hitesh Himatlal  
Lakhani  
Date: 2026.02.27  
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Hitesh Himatlal Lakhani

On behalf of Hitesh Himatlal Lakhani HUF

Promoter and Pledgor

Place : Mumbai

Date : 27.02.2026

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

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**HITESH HIMATLAL LAKHANI**

Flat 303, D-11, Mahavir Apt., S P Nagar, Behind Jain Mandir, Nahur Road, Mulund West,  
Mumbai 400080, Maharashtra, India

February 27, 2026

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

To,  
Rikhav Securities Limited  
Office No.922-A, 9<sup>th</sup> Floor, P.J.Tower, Dalal  
Street, Mumbai 400001, Maharashtra, India,

Dear Sir/Madam,

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Thanks & Regards

Hitesh  
Himatlal  
Lakhani

Digitally signed by  
Hitesh Himatlal Lakhani  
Date: 2026.02.27  
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**Hitesh Himatlal Lakhani**  
**Promoter**

**Place: Mumbai**

**Encl: As above**

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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Names of the Stock Exchanges where the shares of the target company are listed	BSE
Date of reporting	27.02.2026
Name of the promoter or PAC on whose shares encumbrance has been created/ <del>released</del> / <del>invoked</del>	Hitesh Himatlal Lakhani

Details of the creation/~~invocation~~/~~release~~ of encumbrance:

Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation /release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Hitesh Himatlal Lakhani	24,69,720	6.45	6.45	Nil	Nil	Creation	23.02.2026	Pledge	4,98,048	1.30	NU Investors Technologies Pvt Ltd	4,98,048	1.30

Signature of the Authorized Signatory:

Hitesh Himatlal Lakhani

Promoter and Pledgor

Place : Mumbai

Date : 27.02.2026

**Hitesh  
Himatlal  
Lakhani**

Digitally signed by  
Hitesh Himatlal  
Lakhani  
Date: 2026.02.27  
11:50:59 +05'30'

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

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